

Accenture - Financial Analysis

Oct-09

(Fiscal year end: Aug 31)

	2009	% of	Change	2008	% of	2007	% of
	(\$ Mill)	Rev	09/08	(\$ Mill)	Rev	(\$ Mill)	Rev
Revenue (by industry)							
Products	\$5,530	25.6%	-8.9%	\$6,069	25.9%	\$4,913	24.9%
Automotive & Transport (e)	\$1,170	5.4%	-9.3%	\$1,290	5.5%	\$1,150	5.8%
Consumer & Pharmaceutical (e)	\$1,880	8.7%	-10.0%	\$2,090	8.9%	\$1,740	8.8%
Retail (e)	\$2,480	11.5%	-7.8%	\$2,689	11.5%	\$2,023	10.3%
Financial Services	\$4,304	19.9%	-14.0%	\$5,005	21.4%	\$4,357	22.1%
Government	\$2,986	13.8%	4.0%	\$2,871	12.3%	\$2,561	13.0%
Communications & High Tech	\$4,850	22.5%	-11.0%	\$5,450	23.3%	\$4,600	23.4%
Resources	\$3,884	18.0%	-2.0%	\$3,963	16.9%	\$3,243	16.5%
Other	\$23	0.1%	-22.6%	\$29	0.1%	\$22	0.1%
Net Revenue	\$21,577	100.0%	-7.7%	\$23,387	100.0%	\$19,696	100.0%
Annual change	-7.7%			18.7%			
Reimbursements	\$1,594			\$1,927		\$1,757	
4th quarter FY09	\$5,146		-14.2%	\$6,000			
Costs							
Cost of Revenue	\$14,736	68.2%	-9.0%	\$16,201	68.2%	\$13,654	68.2%
Reimbursable Costs	\$1,594	7.4%	-17.3%	\$1,927	8.2%	\$1,757	8.9%
Total Costs	\$16,330	75.7%	-9.9%	\$18,128	77.5%	\$15,411	78.2%
Gross Profit/Margin	\$6,841	31.7%	-4.8%	\$7,186	30.7%	\$6,041	30.7%
4th quarter FY09	\$1,660	32.3%	-12.8%	\$1,905	31.7%		
Expenses							
Sales & Marketing	\$2,159	9.9%	-4.9%	\$2,271	9.9%	\$1,904	9.9%
Restructuring charges (benefits)	\$249			\$23		\$26	
Gen. & Administration	\$1,789	9.0%	-4.9%	\$1,880	9.0%	\$1,618	9.0%
Total Expenses	\$4,197	19.5%	0.5%	\$4,174	17.8%	\$3,549	18.0%
Operating Profit (Loss)	\$2,644	12.3%	-12.2%	\$3,012	12.9%	\$2,493	12.7%
4th quarter FY09	\$420	8.2%	-46.5%	\$785	13.1%		
Other Income (Loss)	\$34	0.2%	-65.0%	\$97	0.4%	\$126	0.6%
Income (Loss) Before Tax	\$2,678	12.4%	-13.9%	\$3,108	13.3%	\$2,619	13.3%
Income Tax	\$740	27.6%	-18.8%	\$911	29.3%	\$896	34.2%
Minority interests	-\$348			-\$505		-\$480	
Net Income (Loss)	\$1,590	7.4%	-6.1%	\$1,692	7.2%	\$1,243	6.3%
4th quarter FY09	\$255	4.9%	-41.4%	\$435	7.2%		
EPS (basic)	\$2.55		-7.9%	\$2.77		\$2.06	

Source: Annex Research