

# Capgemini

Feb-09

(as reported - fiscal year end: Dec 31)

	<b>2008</b>	% of	<i>Change</i>	<b>2007</b>	% of	<b>2006</b>	% of
	(\$ Mill)	Rev	08/07	(\$ Mill)	Rev	(\$ Mill)	Rev
<b>Revenue (by activity - est.)</b>							
Technology Services	\$4,348	39.0%	-11.6%	\$4,919	38.5%	\$3,784	37.8%
Consulting Services	\$892	8.0%	-19.8%	\$1,112	8.7%	\$901	9.0%
Local Prof Services	\$1,973	17.7%	-4.7%	\$2,070	16.2%	\$1,622	16.2%
Outsourcing	\$3,936	35.3%	-15.8%	\$4,676	36.6%	\$3,704	37.0%
<b>Total Revenue</b>	<b>\$11,149</b>	<b>100.0%</b>	<b>-12.7%</b>	<b>\$12,776</b>	<b>100.0%</b>	<b>\$10,010</b>	<b>100.0%</b>
In euros:	€8,710		0.1%	€8,703		€7,700	
<b>Costs</b>							
Cost of Revenues	\$8,335	74.8%	-14.1%	\$9,703	75.9%	\$7,696	76.9%
<b>Gross Profit/Margin</b>	<b>\$2,813</b>	<b>25.2%</b>	<b>-8.4%</b>	<b>\$3,073</b>	<b>24.1%</b>	<b>\$2,314</b>	<b>23.1%</b>
<b>Expenses</b>							
Restructuring charge						\$122	1.2%
Selling Expenses (e)	\$593	5.3%	-12.8%	\$680	5.3%	\$538	5.4%
Gen. & Admin. (e)	\$1,267	11.4%	-12.8%	\$1,453	11.4%	\$1,073	10.7%
<b>Total Expenses (incl. below)</b>	<b>\$1,860</b>	<b>16.7%</b>	<b>-12.8%</b>	<b>\$2,133</b>	<b>16.7%</b>	<b>\$1,733</b>	<b>17.3%</b>
<b>Total Costs &amp; Expenses</b>	<b>\$10,195</b>	<b>91.4%</b>	<b>-13.9%</b>	<b>\$11,836</b>	<b>92.6%</b>	<b>\$9,429</b>	<b>94.2%</b>
<b>Operating Profit (Loss)</b>	<b>\$953</b>	<b>8.6%</b>	<b>1.5%</b>	<b>\$940</b>	<b>7.4%</b>	<b>\$581</b>	<b>5.8%</b>
In euros:	€744	8.5%	16.3%	€640	7.4%	€447	5.8%
Other Income (Expenses)	-\$202	-1.8%	-6.3%	-\$216	-1.7%	-\$147	-1.5%
<b>Income (Loss) Before Tax</b>	<b>\$751</b>	<b>6.7%</b>	<b>3.8%</b>	<b>\$724</b>	<b>5.7%</b>	<b>\$434</b>	<b>4.3%</b>
In euros: (est.)	€586	6.7%	18.9%	€493	5.7%	€334	4.3%
Income Tax (e)	\$173	1.5%	130.8%	\$75	0.6%	\$17	0.2%
Minority Interests, Equity in Aff.				\$3	0.0%	\$3	0.0%
Less amortization of goodwill						\$34	0.4%
<b>Net Income (Loss)</b>	<b>\$578</b>	<b>5.2%</b>	<b>-10.5%</b>	<b>\$646</b>	<b>5.1%</b>	<b>\$381</b>	<b>3.8%</b>
In euros:	€451	5.2%	2.5%	€440	5.1%	€293	3.8%

**Euro/US\$ Exchange Rates**                      **1.28** (2/16/09)                      -12.8%                      **1.47** (2/14/08)                      **1.30** (2/15/07)

Source: Annex Research