

Table 2

Capgemini

Sep-06

(as reported - fiscal year end: Dec 31)

	2006e	% of	Change	2005	% of	2004	% of
	(\$ Mill)	Rev	05/04	(\$ Mill)	Rev	(\$ Mill)	Rev
Revenue (by activity - est.)							
Technology Services	\$3,198	33.0%	16.1%	\$2,754	33.0%	\$2,963	36.0%
Consulting Services	\$1,260	13.0%	16.1%	\$1,085	13.0%	\$1,235	15.0%
Local Prof Services	\$1,551	16.0%	16.1%	\$1,335	16.0%	\$1,399	17.0%
Outsourcing	\$3,683	38.0%	16.1%	\$3,171	38.0%	\$2,634	32.0%
Total Revenue	\$9,692	100.0%	16.1%	\$8,345	100.0%	\$8,230	100.0%
In euros:	€7,649		10.0%	€6,954		€6,235	
Costs							
Cost of Revenues	\$7,356	75.9%	14.0%	\$6,452	77.3%	\$6,220	75.6%
Gross Profit/Margin	\$2,336	24.1%	23.4%	\$1,892	22.7%	\$2,010	24.4%
Expenses							
Restructuring charge		0.0%	-100.0%	\$197	2.4%	\$317	3.8%
Business Development Costs	\$497	5.1%	15.0%	\$432	5.2%	\$490	6.0%
<u>Selling, Gen. & Admin.</u>	<u>\$1,153</u>	<u>11.9%</u>	<u>16.0%</u>	<u>\$994</u>	<u>11.9%</u>	<u>\$1,236</u>	<u>15.0%</u>
Total Expenses (incl. below)	\$1,649	17.0%	1.7%	\$1,622	19.4%	\$2,042	24.8%
	\$9,005	92.9%	11.5%	\$8,075	96.8%	\$8,262	100.4%
Operating Profit (Loss)	\$687	7.1%	154.3%	\$270	3.2%	(\$32)	-0.4%
In euros:	€542	7%	140.9%	€225	3%	(€24)	-0%
Other Income (Expenses)	(\$15)	-0.2%	15.2%	(\$13)	-0.2%	(\$339)	-4.1%
Income (Loss) Before Tax	\$671	6.9%	161.5%	\$257	3.1%	(\$371)	-4.5%
In euros: (est.)	€530	6.9%	147.7%	€214	3.1%	(€281)	-4.5%
Income Tax	\$67	0.7%	58.4%	\$42	0.5%	\$298	3.6%
Minority Interests, Equity in Aff.	\$3	0.0%	5.6%	\$2	0.0%	\$3	0.0%
Less amortization of goodwill	\$50	0.7%	16.1%	\$43	0.6%	\$33	0.5%
Net Income (Loss)	\$552	5.7%		\$169	2.0%	(\$705)	-8.6%
In euros:	€436	5.7%		€141	2.0%	(€534)	-8.6%
€uro/US\$ Exchange Rates	1.27	(9/8/06)	5.6%	1.20	(2/28/06)	1.32	(2/24/05)

Source: Annex Research